



সমাজ পক্ষ মন্ত্রী সম্মতী

UNIVERSITY OF NORTH BENGAL

B.Com. Dsc 1st Semester Examination, 2024

COMDSCB101-COMMERCE

FINANCIAL ACCOUNTING

Time Allotted: 2 Hours 30 Minutes

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A / বিভাগ-ক / समूह-क

1. Answer any *four* questions:

$3 \times 4 = 12$

যে-কোন চারটি প্রশ্নের উত্তর দাওঃ

কুন্তি চারবटা প্রশ্নকা উত্তর লেখোঃ

3

(a) Define Business entity concept.

ব্যবসায়িক সত্ত্বার ধারণার সংজ্ঞা দাও।

Business entity concept ব্যাখ্যা গর্নু হোস्।

3

(b) Write down three examples of Capital expenditure.

মূলধনী ব্যয়ের তিনটি উদাহরণ লেখ।

Capital expenditure কো তীন উদাহরণহৰু লেখনু হোস্।

3

(c) What are the objectives of making Trial Balance?

Trial Balance তৈরীর উদ্দেশ্য কী কী ?

Trial Balance তয়ার গর্নুকো উদ্দেশ্যহৰু কে হুন ?

3

(d) How do you explain Normal Loss?

Normal Loss কে তুমি কিভাবে ব্যাখ্যা করবে ?

Normal Loss ভনেকো কে হো ?

3

(e) What is Joint Bank Account?

Joint Bank Account কী ?

Joint Bank Account কে হো ?

3

(f) Is there any difference between secured loan and unsecured loan? Explain.

3

সুরক্ষিত ঋণ (Secured Loan) ও অসুরক্ষিত ঋণের (Unsecured Loan)-এর মধ্যে কোন পার্থক্য

আছে ? ব্যাখ্যা কর।

Secured Loan র Unsecured Loan বীচ কহি ভিন্নতা ছ ? ব্যাখ্যা গর্নুহোস্।

GROUP-B / বিভাগ-খ / समूह-ख

2. Answer any *four* questions:

$6 \times 4 = 24$

যে-কোন চারটি প্রশ্নের উত্তর দাওঃ

কুন্তি চারবটা প্রশ্নকা উত্তর লেখোঃ

6

(a) What are the differences between Self-Balancing System and Sectional Balancing System?

Self-Balancing System ও Sectional Balancing System-এর মধ্যে পার্থক্য কী কী ?

Self-Balancing System র Sectional Balancing System বীচকো ভিন্নতাহৰু কে হুন ?

(b) What are the objectives of charging depreciation?

अबचय धार्या करार उद्देश्य की की ?

Depreciation चार्ज गर्ने उद्देश्यहरू के हुन् ?

6

(c) Explain the following:

Dual entity Concept

Revenue recognition Concept.

 $3 \times 2 = 6$

व्याख्या करः

द्वितीय सम्भावना धारणा

आय निर्धारण (Revenue recognition) धारणा।

निम्नलिखित व्याख्या गर्नुहोस् —

Dual entity Concept

Revenue recognition Concept.

(d) The following balances are extracted from the books of Mr. Raja Dam as on 31st March, 2016. You are required to prepare a Trial Balance therefrom:

6

Capital ₹39,000, Stock on 1.4.2015 ₹2,500, Building ₹23,000, Furniture ₹6,750, Machinery ₹17,500, Purchases ₹39,450, Sales ₹65,310, Discount received ₹235, Discount allowed ₹270, Carriage outwards ₹60, Freights ₹115, Sales Return ₹750, Rates and Taxes ₹685, Outstanding Rent ₹265, Other expenses ₹830, Trade creditors ₹11,380, Debtors ₹17,000, Purchases Returns ₹190, Wages ₹8,840, Drawings ₹1,500, Bills payable ₹570, Cash in hand ₹600, Bank loan ₹2,900, Closing Stock on 31.03.2016 ₹3,800.

6

(e) How do you distinguish Reserves from Provisions?

संकेतिकै भविष्यत व्यवस्थार थेकै भूमि किभाबै पार्थक्य कराबै ?

Reserves र Provisions बीच भिन्नता लेख्नु होस्।

6

(f) From the following particulars, calculate the value of unsold stock on Consignment:

Goods consigned 1000 kg at ₹100 per kg

Consignor's expenses ₹8,400

Consignee's expenses:

Landing Charges ₹4,600

Carriage to Godown ₹400

Godown Rent ₹600

Advertisement ₹1,400

Sales made by Consignee 900 kg at ₹150 per kg

Commission charged by Consignee - 5% on sales

6

GROUP-C / विभाग-ग / समूह-ग

Answer any two questions

 $12 \times 2 = 24$

ये-कोन दूषि थप्पेर उत्तर दाओ

कुनै दुईवटा प्रश्नका उत्तर लेख

3. Who are the users of Accounting information? What are the advantages of Accounting to its users? 4+8

कारा हिसाबरक्षणेर उथ्येर व्यवहारकारी ? व्यवहारकारीर काहे हिसाबरक्षणेर सुविधाशुलि की की ?

Accounting information को प्रयोगकर्ताहरू को हुन् ? यसको प्रयोगकर्ताहरूलाई लेखाका फाइदाहरू के हुन् ?

4. (a) What are the causes of Depreciation?

अवृद्धि का कारण क्या है?

Depreciation को कारणहरू के के हैं?

3+9

(b) ABC Ltd. purchased two trucks at ₹1,50,000 each on 1st April, 2020. It wrote off depreciation @ 20% per annum on straight line method and it closed its annual accounts on 31st December every year on July 1, 2022, one of the trucks met an accident and was totally destroyed. The Insurance Company paid ₹64,000 in full settlement of the claim. On the same day the Company purchased a second-hand truck for ₹76,000 and spent ₹24,000 for its overhauling. Show Trucks Account for 2020, 2021 and 2022.

5. Virat and Rohit doing business separately as Building Contractors undertake Jointly to build a building for a newly started Public Company for a contract price of ₹10,00,000 payable as to ₹8,00,000 by instalment in Cash and ₹2,00,000 in fully paid Equity Shares of the new Company. A Bank Account is opened in their joint name. Virat paying ₹2,50,000 and Rohit ₹1,50,000. They are to share profit and loss in 2 : 1 ratio respectively. Their transactions were as follows:

6+3+3

Paid Wages ₹3,00,000, Purchased Materials ₹7,00,000, Materials supplied by Virat from his stock ₹50,000, Materials supplied by Rohit from his stock ₹40,000. Architect's fees paid by Virat ₹20,000.

The contract was completed and the price was duly received. The Joint Venture was closed by Virat taking up all the equity shares of the Company at an agreed valuation of ₹1,60,000 and Rohit taking up the stock of materials at an agreed valuation of ₹30,000.

Prepare Joint Venture A/c, Joint Bank A/c and Venturers A/c.

6. A fire occurred on 15th September, 2016 in the premises of Z Co. Ltd. From the following figures, calculate the amount of the claim to be lodged with the Insurance Company for loss of stock:

12

Stock at cost as on 1st January, 2015 = ₹20,000

Stock at cost as on 1st January, 2016 = ₹30,000

Purchases in 2015 = ₹40,000

Purchases from 1st January, 2016 to 15th September, 2016 = ₹88,000

Sales in 2015 = ₹60,000

Sales from 1st January, 2016 to 15th September, 2016 = ₹1,05,000

During the current year, cost of purchase have risen by 10% above last year's level. Selling prices have gone up by 5%. Salvage value of Stock after fire was ₹2,000.

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